

eCircular

Department: P&HRD Sl.No.: 1172/2021 - 22

Circular No.: CDO/P&HRD-PM/103/2021 - 22

Date: Wed 9 Feb 2022

The Chief General Manager, State Bank of India, Local Head Office, All Circles/CCG/CAG/SARG etc.

Dear Sir/ Madam

DEARNESS RELIEF PAYABLE TO BANK'S PENSIONERS FOR THE MONTHS FEBRUARY 2022 TO JULY 2022 DEARNESS RELIEF PAYABLE TO FAMILY PENSIONERS FOR THE MONTHS FEBRUARY 2022 TO JULY 2022

Please refer to our Circular No. CDO/P&HRD-PM/41/2021 – 22 dated the 7th August, 2021.

- 2. In this connection, we advise that based on the monthly average of the All-India Consumer Price Index figures for Industrial Workers (base 1960=100) for the quarter ended December 2021, the rates of dearness relief payable to the pensioners for the period February 2022 to July 2022 will stand revised as per Annexure I for Pensioners and Annexure II for Family Pensioners enclosed to this circular. For retirees of e-ABs, the same rates of dearness relief are also applicable to the pensioners and family pensioners for the period February 2022 to July 2022 as per Annexure-I and Annexure-II respectively.
- 3. Please arrange for the payment of dearness relief at the revised rates to the Bank's pensioners and family pensioners.

Yours faithfully,

(Ranjan Gupta)
Chief General Manager (HR)

RATES OF DEARNESS RELIEF PAYABLE TO PENSIONERS WHO RETIRED A) PRIOR TO 1.11.1987 AND B) BETWEEN 1.11.1987 AND 31.10.1992 / 30.06.1993

Sr.	Basic Pension + F.D.R.	Dearness Relief for the months
No.	(as applicable)	February 2022 to July 2022
		(Average Index - 8239)
		(Slabs - 1909)
i)	Upto Rs. 1250.00	1279.03% of aggregate of Basic
		Pension & F.D.R.
ii)	Rs. 1251.00 to Rs. 2000.00	Rs. 15,987.87 + 1049.95% of
		aggregate of Basic Pension &
		F.D.R in excess of Rs. 1250.00.
iii)	Rs. 2001.00 to Rs. 2130.00	Rs 23,862.49 + 629.97% of
		aggregate of Basic Pension &
		F.D.R in excess of Rs. 2000.00.
iv)	Above Rs. 2130.00	Rs. 24,681.45 + 324.53% of
		aggregate of Basic Pension &
		F.D.R in excess of Rs. 2130.00.

<u>DEARNESS RELIEF PAYABLE TO PENSIONERS</u> WHO RETIRED ON OR AFTER 1.11.1992 / 1.7.1993 UP TO 31.10.1997 / 31.03.1998

Sr.	Basic Pension	Dearness Relief for the months	
No.		February 2022 to July 2022	
		(Average Index - 8239)	
		(Slabs - 1772)	
i)	Upto Rs. 2400.00	620.20% of Basic Pension.	
ii)	Rs. 2401.00 to Rs. 3850.00	Rs. 14,884.80 + 513.88% of Basic	
		Pension in excess of Rs. 2400.00	
iii)	Rs. 3851.00 to Rs. 4100.00	Rs.22,336.06 + 301.24% of Basic	
		Pension in excess of Rs. 3850.00	
iv)	Above Rs. 4100.00	Rs. 23,089.16 + 159.48% of Basic	
		Pension in excess of Rs. 4100.00	

<u>DEARNESS RELIEF PAYABLE TO PENSIONERS WHO RETIRED</u> <u>ON OR AFTER 1.11.1997 / 1.4.1998 UPTO 31.10.2002</u>

Sr.	Basic Pension	Dearness Relief for the months
No.		February 2022 to July 2022
		(Average Index - 8239)
		(Slabs - 1638)
i)	Upto Rs. 3550.00	393.12%
ii)	Rs. 3551.00 to Rs. 5650.00	Rs. 13,955.76 + 327.60% of Basic
		Pension in excess of Rs. 3550.00
iii)	Rs. 5651.00 to Rs. 6010.00	Rs. 20,835.36 + 196.56% of Basic
		Pension in excess of Rs. 5650.00
iv)	Above Rs. 6010.00	Rs. 21,542.97 + 98.28% of Basic
		Pension in excess of Rs. 6010.00

DEARNESS RELIEF TO PENSIONERS WHO RETIRED ON OR AFTER 1.11.2002 UP TO 31.10.2007

Average Index (CPI) for quarter ended December 2021	8239
No. of Slabs	1487
Rate of dearness relief on pension for the months	267.66%
February 2022 to July 2022	
(ignore decimals from 3 rd place onwards)	

DEARNESS RELIEF TO PENSIONERS WHO RETIRED ON OR AFTER 1.11.2007 UPTO 31.10.2012

Average Index (CPI) for quarter ended December 2021	8239
No. of Slabs	1350
Rate of dearness relief on pension for the months	202.50%
February 2022 to July 2022	
(ignore decimals from 3 rd place onwards)	

ANNEXURE I (... contd)

DEARNESS RELIEF TO PENSIONERS WHO RETIRED ON OR AFTER 1.11.2012 UPTO 31.10.2017

Average Index (CPI) for quarter ended December 2021	8239
No. of Slabs	949
Rate of dearness relief on pension for the months	94.90%
February 2022 to July 2022	
(ignore decimals from 3 rd place onwards)	

DEARNESS RELIEF TO PENSIONERS WHO RETIRED ON OR AFTER 1.11.2017

Average Index (CPI) for quarter ended December 2021	8239
No. of Slabs	471
Rate of dearness relief on pension for the months	32.97%
February 2022 to July 2022	
(ignore decimals from 3 rd place onwards)	

ANNEXURE II

DEARNESS RELIEF PAYABLE ON FAMILY PENSION FOR THE MONTHS FEBRUARY 2022 TO JULY 2022

Dearness Relief for Family Pensioners who died or retired

- (a) before 1.11.1992 / 1.7.1993
- (b) on or after 1.11.1992 / 1.7.1993 but before 1.11.1997 / 1.4.1998
- (c) on or after 1.11.1997 / 1.4.1998 but before 01.11.2002
- (d) on or after 1.11.2002 but before 1.11.2007
- (e) on or after 1.11.2007 but before 1.11.2012
- (f) on or after 1.11.2012 but before 1.11.2017 and
- (g) on or after 1.11.2017

will be paid as per the tables given for the pensioners in Annexure I.